

# Oakwood Village Homeowners Association

## Balance Sheet

09/30/2016

### Assets

<b>Owner Receivables</b>	260.00
<b>Cash Accounts</b>	
Cash Operating - First Bank	3,204.31
<b>TOTAL Cash Accounts</b>	<u>3,204.31</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	4,079.63
<b>TOTAL Reserve Accounts</b>	<u>4,079.63</u>
<b><u>Total Assets</u></b>	<u><u>7,543.94</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	2,731.44
<b><u>Total Liabilities</u></b>	<u>2,731.44</u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	0.75
Reserve-Consolidated	8,408.88
Reserve Exp-Consolidated	(4,330.00)
<b>TOTAL Reserves</b>	<u>4,079.63</u>
<b>Working Capital</b>	15,300.00
<b>Retained Earnings</b>	(5,599.97)
<b>Net Income</b>	(8,967.16)
<b><u>Total Net Worth</u></b>	<u><u>4,812.50</u></u>
<b><u>Total Net Worth and Liabilities</u></b>	<u><u>7,543.94</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 09/01/2016 to 09/30/2016

	<u>September 2016</u>		<u>January to September</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	6,210	6,210	55,890	55,890		74,520	67,200
Interest Income		1		9	(9)	10	10
Late fee-Nsf Charges	20	8	178	72	106	100	100
<b>Total Revenues</b>	<b>6,230</b>	<b>6,219</b>	<b>56,068</b>	<b>55,971</b>	<b>97</b>	<b>74,630</b>	<b>67,310</b>

### Expenses

#### Operating Expenses

Accounting Fees		29	325	261	(64)	350	350
Administration Costs	95	83	1,661	747	(914)	1,000	800
Concrete Repair		17		153	153	200	200
Electric	32	25	263	225	(38)	300	200
General Mx and Repair		167	2,129	1,503	(626)	2,000	2,500
Gutter Repair		25	170	225	55	300	300
Insurance Property/Liability	1,981	2,247	18,629	20,223	1,594	26,962	24,511
Landscaping	105	42	2,817	378	(2,439)	500	100
Legal Expense	138	208	7,387	1,872	(5,515)	2,500	2,500
**Legal Reimb		(167)	(384)	(1,503)	(1,119)	(2,000)	(2,000)
Lawn Contract	970	917	5,060	8,253	3,193	11,000	9,600
Management Fees	486	504	4,374	4,536	162	6,048	6,048
Painting		8		72	72	100	100
Pest Control		8		72	72	100	100
Roof Repair		42	1,615	378	(1,237)	500	500
Sign Repair/Replacement	95	8	95	72	(23)	100	100
Snow Removal		333	6,468	2,997	(3,471)	4,000	2,000
Street Repair/Sweep		42		378	378	500	500
Sprinkler Repair		21	950	189	(761)	250	100
Trash	520	529	4,680	4,761	81	6,344	3,600
Tree Maintenance		8		72	72	100	100
Water	1,477	800	5,889	7,200	1,311	9,600	9,600
<b>TOTAL Operating Expenses</b>	<b>5,899</b>	<b>5,896</b>	<b>62,128</b>	<b>53,064</b>	<b>(9,064)</b>	<b>70,754</b>	<b>61,809</b>

#### Reserve Funding

Reserve Allocation Consolidated	323	323	2,907	2,907		3,876	5,501
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	<u>September 2016</u>		<u>January to September</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	323	323	2,907	2,907	0	3,876	5,501
<b>Total Expenses</b>	6,222	6,219	65,035	55,971	(9,064)	74,630	67,310
<b>Net Income</b>	8	0	(8,967)	0	(8,967)	0	0