

Oakwood Village Homeowners Association

Balance Sheet

11/30/2017

Assets

Owner Receivables	130.00
Cash Accounts	
Cash Operating - First Bank	9,295.77
TOTAL Cash Accounts	<u>9,295.77</u>
Reserve Accounts	
Reserve - First Bank	15,094.62
TOTAL Reserve Accounts	<u>15,094.62</u>
<u>Total Assets</u>	<u><u>24,520.39</u></u>

Liabilities

Owners Receivable Over Collected	2,797.89
<u>Total Liabilities</u>	<u><u>2,797.89</u></u>

Net Worth

Reserves	
Reserve Interest Earned	2.58
Reserve-Consolidated	15,092.04
TOTAL Reserves	<u>15,094.62</u>
Working Capital	18,600.00
Retained Earnings	(12,999.31)
Net Income	1,027.19
<u>Total Net Worth</u>	<u><u>21,722.50</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>24,520.39</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 11/01/2017 to 11/30/2017

	<u>November 2017</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	7,560	7,560	83,160	83,160		90,720	74,520
Interest Income		1		11	(11)	10	10
Late fee-Nsf Charges	30	8	100	88	12	100	100
Total Revenues	7,590	7,569	83,260	83,259	1	90,830	74,630

Expenses

Operating Expenses

Accounting Fees		29	325	319	(6)	350	350
Administration Costs	604		2,642	2,000	(642)	2,000	1,000
Concrete Repair		17		187	187	200	200
Electric	6	33	354	363	9	400	300
General Mx and Repair	82	250	82	2,750	2,668	3,000	2,000
Gutter Repair			350	300	(50)	300	300
Insurance Property/Liability	4,260	2,080	26,970	22,880	(4,090)	24,955	26,962
Landscaping			7,232	1,000	(6,232)	1,000	500
Legal Expense		250	1,348	2,750	1,402	3,000	2,500
**Legal Reimb		(170)		(1,000)	(1,000)	(1,000)	(2,000)
Lawn Contract	1,015		8,075	11,800	3,725	11,800	11,000
Management Fees	486	486	5,346	5,346		5,832	6,048
Painting				100	100	100	100
Pest Control			420	100	(320)	100	100
Roof Repair			975	1,000	25	1,000	500
Sign Repair/Replacement		8	294	88	(206)	100	100
Snow Removal		1,000	1,546	6,000	4,454	7,000	4,000
Street Repair/Sweep		42		462	462	500	500
Sprinkler Repair			1,196	900	(296)	900	250
Trash	517	520	5,693	5,720	27	6,236	6,344
Tree Maintenance		8		88	88	100	100
Water	805	1,000	9,341	11,000	1,659	12,000	9,600
TOTAL Operating Expenses	7,775	5,553	72,189	74,153	1,964	79,873	70,754

Reserve Funding

Reserve Allocation Consolidated	913	913	10,043	10,043		10,957	3,876
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	<u>November 2017</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	913	913	10,043	10,043	0	10,957	3,876
Total Expenses	8,688	6,466	82,232	84,196	1,964	90,830	74,630
Net Income	(1,098)	1,103	1,028	(937)	1,965	0	0