

Oakwood Village Homeowners Association

Balance Sheet

11/30/2016

Assets

Cash Accounts

Cash Operating - First Bank

4,573.59

TOTAL Cash Accounts

4,573.59

Reserve Accounts

Reserve - First Bank

4,725.93

TOTAL Reserve Accounts

4,725.93

Total Assets

9,299.52

Liabilities

Owners Receivable Over Collected

3,592.06

Total Liabilities

3,592.06

Net Worth

Reserves

Reserve Interest Earned

1.05

Reserve-Consolidated

9,054.88

Reserve Exp-Consolidated

(4,330.00)

TOTAL Reserves

4,725.93

Working Capital

16,200.00

Retained Earnings

(5,599.97)

Net Income

(9,618.50)

Total Net Worth

5,707.46

Total Net Worth and Liabilities

9,299.52

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 11/01/2016 to 11/30/2016

	<u>November 2016</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	6,210	6,210	68,310	68,310		74,520	67,200
Interest Income		1		11	(11)	10	10
Late fee-Nsf Charges		8	221	88	133	100	100
Total Revenues	6,210	6,219	68,531	68,409	122	74,630	67,310

Expenses

Operating Expenses

Accounting Fees		29	325	319	(6)	350	350
Administration Costs	427	83	2,340	913	(1,427)	1,000	800
Concrete Repair		17		187	187	200	200
Electric	32	25	329	275	(54)	300	200
General Mx and Repair		167	1,969	1,837	(132)	2,000	2,500
Gutter Repair		25	170	275	105	300	300
Insurance Property/Liability	2,094	2,247	22,898	24,717	1,819	26,962	24,511
Landscaping		42	2,917	462	(2,455)	500	100
Legal Expense	45	208	7,804	2,288	(5,516)	2,500	2,500
**Legal Reimb		(167)	(429)	(1,837)	(1,408)	(2,000)	(2,000)
Lawn Contract	970	917	7,000	10,087	3,087	11,000	9,600
Management Fees	486	504	5,346	5,544	198	6,048	6,048
Painting		8		88	88	100	100
Pest Control		8		88	88	100	100
Professional (Website)	225		225		(225)		
Roof Repair	650	42	2,265	462	(1,803)	500	500
Sign Repair/Replacement		8	95	88	(7)	100	100
Snow Removal		333	6,468	3,663	(2,805)	4,000	2,000
Street Repair/Sweep		42	141	462	321	500	500
Sprinkler Repair	110	21	1,275	231	(1,044)	250	100
Trash	520	529	5,720	5,819	99	6,344	3,600
Tree Maintenance		8		88	88	100	100
Water	460	800	7,738	8,800	1,062	9,600	9,600
TOTAL Operating Expenses	6,019	5,896	74,596	64,856	(9,740)	70,754	61,809

Reserve Funding

	<u>November 2016</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Reserve Allocation Consolidated	323	323	3,553	3,553		3,876	5,501
TOTAL Reserve Funding	323	323	3,553	3,553	0	3,876	5,501
Total Expenses	6,342	6,219	78,149	68,409	(9,740)	74,630	67,310
Net Income	(132)	0	(9,618)	0	(9,618)	0	0