

Oakwood Village Homeowners Association

Balance Sheet

05/31/2017

Assets

| | |
|-------------------------------|-------------------------|
| Owner Receivables | 10.00 |
| Cash Accounts | |
| Cash Operating - First Bank | 18,706.27 |
| TOTAL Cash Accounts | <u>18,706.27</u> |
| Reserve Accounts | |
| Reserve - First Bank | 9,614.64 |
| TOTAL Reserve Accounts | <u>9,614.64</u> |
| <u>Total Assets</u> | <u><u>28,330.91</u></u> |

Liabilities

| | |
|----------------------------------|------------------------|
| Owners Receivable Over Collected | 5,057.89 |
| <u>Total Liabilities</u> | <u><u>5,057.89</u></u> |

Net Worth

| | |
|---|-------------------------|
| Reserves | |
| Reserve Interest Earned | 0.60 |
| Reserve-Consolidated | 9,614.04 |
| TOTAL Reserves | <u>9,614.64</u> |
| Working Capital | 16,800.00 |
| Retained Earnings | (12,999.31) |
| Net Income | 9,857.69 |
| <u>Total Net Worth</u> | <u><u>23,273.02</u></u> |
| <u>Total Net Worth and Liabilities</u> | <u><u>28,330.91</u></u> |

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 05/01/2017 to 05/31/2017

| | <u>May 2017</u> | | <u>January to May</u> | | | <u>Yearly Budgets</u> | |
|-----------------------|-----------------|---------------|-----------------------|---------------|----------------|-----------------------|------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u> | <u>Last Year</u> |
| Revenues | | | | | | | |
| Monthly Dues | 7,560 | 7,560 | 37,800 | 37,800 | | 90,720 | 74,520 |
| Interest Income | | 1 | | 5 | (5) | 10 | 10 |
| Late fee-Nsf Charges | 10 | 8 | 30 | 40 | (10) | 100 | 100 |
| Total Revenues | 7,570 | 7,569 | 37,830 | 37,845 | (15) | 90,830 | 74,630 |

Expenses

Operating Expenses

| | | | | | | | |
|---------------------------------|-------|-------|--------|--------|---------|---------|---------|
| Accounting Fees | | 29 | 325 | 145 | (180) | 350 | 350 |
| Administration Costs | 84 | | 675 | 2,000 | 1,325 | 2,000 | 1,000 |
| Concrete Repair | | 17 | | 85 | 85 | 200 | 200 |
| Electric | 32 | 33 | 181 | 165 | (16) | 400 | 300 |
| General Mx and Repair | | 250 | | 1,250 | 1,250 | 3,000 | 2,000 |
| Gutter Repair | 100 | 60 | 250 | 180 | (70) | 300 | 300 |
| Insurance Property/Liability | 2,699 | 2,080 | 11,841 | 10,400 | (1,441) | 24,955 | 26,962 |
| Landscaping | | 125 | | 375 | 375 | 1,000 | 500 |
| Legal Expense | | 250 | 292 | 1,250 | 958 | 3,000 | 2,500 |
| **Legal Reimb | | (83) | | (415) | (415) | (1,000) | (2,000) |
| Lawn Contract | 1,015 | 1,475 | 1,985 | 5,900 | 3,915 | 11,800 | 11,000 |
| Management Fees | 486 | 486 | 2,430 | 2,430 | | 5,832 | 6,048 |
| Painting | | 25 | | 25 | 25 | 100 | 100 |
| Pest Control | | 25 | | 25 | 25 | 100 | 100 |
| Roof Repair | | 250 | 650 | 1,000 | 350 | 1,000 | 500 |
| Sign Repair/Replacement | | 8 | | 40 | 40 | 100 | 100 |
| Snow Removal | 200 | | 1,546 | 3,000 | 1,454 | 7,000 | 4,000 |
| Street Repair/Sweep | | 42 | | 210 | 210 | 500 | 500 |
| Sprinkler Repair | | 180 | | 360 | 360 | 900 | 250 |
| Trash | 517 | 520 | 2,593 | 2,600 | 7 | 6,236 | 6,344 |
| Tree Maintenance | | 8 | | 40 | 40 | 100 | 100 |
| Water | 236 | 1,000 | 639 | 5,000 | 4,361 | 12,000 | 9,600 |
| TOTAL Operating Expenses | 5,369 | 6,780 | 23,407 | 36,065 | 12,658 | 79,873 | 70,754 |

Reserve Funding

| | | | | | | | |
|---------------------------------|-----|-----|-------|-------|--|--------|-------|
| Reserve Allocation Consolidated | 913 | 913 | 4,565 | 4,565 | | 10,957 | 3,876 |
|---------------------------------|-----|-----|-------|-------|--|--------|-------|

| | <u>May 2017</u> | | <u>January to May</u> | | | <u>Yearly Budgets</u> | |
|------------------------------|-----------------|---------------|-----------------------|---------------|----------------|-----------------------|------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u> | <u>Last Year</u> |
| TOTAL Reserve Funding | 913 | 913 | 4,565 | 4,565 | 0 | 10,957 | 3,876 |
| Total Expenses | 6,282 | 7,693 | 27,972 | 40,630 | 12,658 | 90,830 | 74,630 |
| Net Income | 1,288 | (124) | 9,858 | (2,785) | 12,643 | 0 | 0 |