

Oakwood Village Homeowners Association

Balance Sheet

05/31/2016

Assets

Owner Receivables	114.85
Cash Accounts	
Cash Operating - First Bank	14,533.50
TOTAL Cash Accounts	<u>14,533.50</u>
Reserve Accounts	
Reserve - First Bank	2,787.34
TOTAL Reserve Accounts	<u>2,787.34</u>
<u>Total Assets</u>	<u><u>17,435.69</u></u>

Liabilities

Owners Receivable Over Collected	4,197.67
<u>Total Liabilities</u>	<u><u>4,197.67</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.46
Reserve-Consolidated	7,116.88
Reserve Exp-Consolidated	(4,330.00)
TOTAL Reserves	<u>2,787.34</u>
Working Capital	15,300.00
Retained Earnings	(5,599.97)
Net Income	750.65
<u>Total Net Worth</u>	<u><u>13,238.02</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>17,435.69</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 05/01/2016 to 05/31/2016

	<u>May 2016</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	6,210	6,210	31,050	31,050		74,520	67,200
Interest Income		1		5	(5)	10	10
Late fee-Nsf Charges		8	104	40	64	100	100
Total Revenues	6,210	6,219	31,154	31,095	59	74,630	67,310

Expenses

Operating Expenses

Accounting Fees		29	325	145	(180)	350	350
Administration Costs	139	83	1,104	415	(689)	1,000	800
Concrete Repair		17		85	85	200	200
Electric		25	132	125	(7)	300	200
General Mx and Repair	160	167	1,240	835	(405)	2,000	2,500
Gutter Repair		25	170	125	(45)	300	300
Insurance Property/Liability	216	2,247	8,143	11,235	3,092	26,962	24,511
Landscaping	520	42	745	210	(535)	500	100
Legal Expense		208	3,754	1,040	(2,714)	2,500	2,500
**Legal Reimb		(167)	(294)	(835)	(541)	(2,000)	(2,000)
Lawn Contract		917		4,585	4,585	11,000	9,600
Management Fees	486	504	2,430	2,520	90	6,048	6,048
Painting		8		40	40	100	100
Pest Control		8		40	40	100	100
Roof Repair		42	1,615	210	(1,405)	500	500
Sign Repair/Replacement		8		40	40	100	100
Snow Removal	751	333	5,888	1,665	(4,223)	4,000	2,000
Street Repair/Sweep		42		210	210	500	500
Sprinkler Repair		21	450	105	(345)	250	100
Trash	520	529	2,587	2,645	58	6,344	3,600
Tree Maintenance		8		40	40	100	100
Water	4	800	498	4,000	3,502	9,600	9,600
TOTAL Operating Expenses	2,796	5,896	28,787	29,480	693	70,754	61,809

Reserve Funding

Reserve Allocation Consolidated	323	323	1,615	1,615		3,876	5,501
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	<u>May 2016</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	323	323	1,615	1,615		3,876	5,501
Total Expenses	3,119	6,219	30,402	31,095	693	74,630	67,310
Net Income	3,091	0	752	0	752	0	0