

Oakwood Village Homeowners Association

Balance Sheet

03/31/2017

Assets

Owner Receivables	25.00
Cash Accounts	
Cash Operating - First Bank	15,470.57
TOTAL Cash Accounts	<u>15,470.57</u>
Reserve Accounts	
Reserve - First Bank	7,788.30
TOTAL Reserve Accounts	<u>7,788.30</u>
<u>Total Assets</u>	<u><u>23,283.87</u></u>

Liabilities

Owners Receivable Over Collected	5,292.06
<u>Total Liabilities</u>	<u>5,292.06</u>

Net Worth

Reserves	
Reserve Interest Earned	0.26
Reserve-Consolidated	7,788.04
TOTAL Reserves	<u>7,788.30</u>
Working Capital	16,800.00
Retained Earnings	(12,999.31)
Net Income	6,402.82
<u>Total Net Worth</u>	<u>17,991.81</u>
<u>Total Net Worth and Liabilities</u>	<u><u>23,283.87</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 03/01/2017 to 03/31/2017

	<u>March 2017</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	7,560	7,560	22,680	22,680		90,720	74,520
Interest Income		1		3	(3)	10	10
Late fee-Nsf Charges		8	20	24	(4)	100	100
Total Revenues	7,560	7,569	22,700	22,707	(7)	90,830	74,630

Expenses

Operating Expenses

Accounting Fees		29	325	87	(238)	350	350
Administration Costs	137		414	2,000	1,586	2,000	1,000
Concrete Repair		17		51	51	200	200
Electric	38	33	116	99	(17)	400	300
General Mx and Repair		250		750	750	3,000	2,000
Gutter Repair		60		60	60	300	300
Insurance Property/Liability	2,094	2,080	7,049	6,240	(809)	24,955	26,962
Landscaping		125		125	125	1,000	500
Legal Expense	202	250	292	750	458	3,000	2,500
**Legal Reimb		(83)		(249)	(249)	(1,000)	(2,000)
Lawn Contract	970	1,475	970	2,950	1,980	11,800	11,000
Management Fees	486	486	1,458	1,458		5,832	6,048
Painting						100	100
Pest Control						100	100
Roof Repair		250		500	500	1,000	500
Sign Repair/Replacement		8		24	24	100	100
Snow Removal	1,020	1,000	1,068	3,000	1,932	7,000	4,000
Street Repair/Sweep		42		126	126	500	500
Sprinkler Repair						900	250
Trash	520	520	1,559	1,560	1	6,236	6,344
Tree Maintenance		8		24	24	100	100
Water	106	1,000	307	3,000	2,693	12,000	9,600
TOTAL Operating Expenses	5,573	7,550	13,558	22,555	8,997	79,873	70,754

Reserve Funding

Reserve Allocation Consolidated	913	913	2,739	2,739		10,957	3,876
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	<u>March 2017</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	913	913	2,739	2,739	0	10,957	3,876
Total Expenses	6,486	8,463	16,297	25,294	8,997	90,830	74,630
Net Income	1,074	(894)	6,403	(2,587)	8,990	0	0