

# Oakwood Village Homeowners Association

## Balance Sheet

03/31/2016

### Assets

<b>Owner Receivables</b>	135.85
<b>Cash Accounts</b>	
Cash Operating - First Bank	16,010.75
<b>TOTAL Cash Accounts</b>	<u>16,010.75</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	2,141.29
<b>TOTAL Reserve Accounts</b>	<u>2,141.29</u>
<b><u>Total Assets</u></b>	<u><u>18,287.89</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	4,847.67
<b><u>Total Liabilities</u></b>	<u><u>4,847.67</u></u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	0.41
Reserve-Consolidated	6,470.88
Reserve Exp-Consolidated	(4,330.00)
<b>TOTAL Reserves</b>	<u>2,141.29</u>
<b>Working Capital</b>	15,300.00
<b>Retained Earnings</b>	(5,599.97)
<b>Net Income</b>	1,598.90
<b><u>Total Net Worth</u></b>	<u><u>13,440.22</u></u>
<b><u>Total Net Worth and Liabilities</u></b>	<u><u>18,287.89</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 03/01/2016 to 03/31/2016

	<u>March 2016</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	6,210	6,210	18,630	18,630		74,520	67,200
Interest Income		1		3	(3)	10	10
Late fee-Nsf Charges	23	8	104	24	80	100	100
<b>Total Revenues</b>	6,233	6,219	18,734	18,657	77	74,630	67,310

### Expenses

#### Operating Expenses

Accounting Fees		29	325	87	(238)	350	350
Administration Costs	350	83	677	249	(428)	1,000	800
Concrete Repair		17		51	51	200	200
Electric	33	25	98	75	(23)	300	200
General Mx and Repair	940	167	1,080	501	(579)	2,000	2,500
Gutter Repair		25		75	75	300	300
Insurance Property/Liability	1,983	2,247	5,947	6,741	794	26,962	24,511
Landscaping	225	42	225	126	(99)	500	100
Legal Expense	104	208	302	624	322	2,500	2,500
**Legal Reimb	(104)	(167)	(294)	(501)	(207)	(2,000)	(2,000)
Lawn Contract		917		2,751	2,751	11,000	9,600
Management Fees	486	504	1,458	1,512	54	6,048	6,048
Painting		8		24	24	100	100
Pest Control		8		24	24	100	100
Roof Repair	395	42	995	126	(869)	500	500
Sign Repair/Replacement		8		24	24	100	100
Snow Removal	633	333	3,085	999	(2,086)	4,000	2,000
Street Repair/Sweep		42		126	126	500	500
Sprinkler Repair		21	450	63	(387)	250	100
Trash	520	529	1,547	1,587	40	6,344	3,600
Tree Maintenance		8		24	24	100	100
Water	92	800	271	2,400	2,129	9,600	9,600
<b>TOTAL Operating Expenses</b>	5,657	5,896	16,166	17,688	1,522	70,754	61,809

#### Reserve Funding

Reserve Allocation Consolidated	323	323	969	969		3,876	5,501
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	<u>March 2016</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	323	323	969	969		3,876	5,501

<b>Total Expenses</b>	5,980	6,219	17,135	18,657	1,522	74,630	67,310
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<b>Net Income</b>	253	0	1,599	0	1,599	0	0
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