

Oakwood Village Homeowners Association

Balance Sheet

06/30/2017

Assets

Owner Receivables	45.00
Cash Accounts	
Cash Operating - First Bank	20,723.07
TOTAL Cash Accounts	<u>20,723.07</u>
Reserve Accounts	
Reserve - First Bank	10,527.87
TOTAL Reserve Accounts	<u>10,527.87</u>
Total Assets	<u><u>31,295.94</u></u>

Liabilities

Owners Receivable Over Collected	5,207.89
Total Liabilities	<u><u>5,207.89</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.83
Reserve-Consolidated	10,527.04
TOTAL Reserves	<u>10,527.87</u>
Working Capital	17,100.00
Retained Earnings	(12,999.31)
Net Income	11,459.49
Total Net Worth	<u><u>26,088.05</u></u>
Total Net Worth and Liabilities	<u><u>31,295.94</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 06/01/2017 to 06/30/2017

	<u>June 2017</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	7,560	7,560	45,360	45,360		90,720	74,520
Interest Income		1		6	(6)	10	10
Late fee-Nsf Charges	10	8	40	48	(8)	100	100
Total Revenues	7,570	7,569	45,400	45,414	(14)	90,830	74,630

Expenses

Operating Expenses

Accounting Fees		29	325	174	(151)	350	350
Administration Costs	100		808	2,000	1,192	2,000	1,000
Concrete Repair		17		102	102	200	200
Electric	34	33	215	198	(17)	400	300
General Mx and Repair		250		1,500	1,500	3,000	2,000
Gutter Repair		60	250	240	(10)	300	300
Insurance Property/Liability	2,094	2,080	13,935	12,480	(1,455)	24,955	26,962
Landscaping		125		500	500	1,000	500
Legal Expense		250	292	1,500	1,208	3,000	2,500
**Legal Reimb		(83)		(498)	(498)	(1,000)	(2,000)
Lawn Contract	1,015	1,475	3,000	7,375	4,375	11,800	11,000
Management Fees	486	486	2,916	2,916		5,832	6,048
Painting		25		50	50	100	100
Pest Control		25		50	50	100	100
Roof Repair			650	1,000	350	1,000	500
Sign Repair/Replacement		8		48	48	100	100
Snow Removal			1,546	3,000	1,454	7,000	4,000
Street Repair/Sweep		42		252	252	500	500
Sprinkler Repair		180		540	540	900	250
Trash	517	520	3,109	3,120	11	6,236	6,344
Tree Maintenance		8		48	48	100	100
Water	777	1,000	1,416	6,000	4,584	12,000	9,600
TOTAL Operating Expenses	5,023	6,530	28,462	42,595	14,133	79,873	70,754

Reserve Funding

Reserve Allocation Consolidated	913	913	5,478	5,478		10,957	3,876
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	<u>June 2017</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	913	913	5,478	5,478	0	10,957	3,876
Total Expenses	5,936	7,443	33,940	48,073	14,133	90,830	74,630
Net Income	1,634	126	11,460	(2,659)	14,119	0	0