

# Oakwood Village Homeowners Association

## Balance Sheet

06/30/2016

### Assets

<b>Owner Receivables</b>	94.23
<b>Cash Accounts</b>	
Cash Operating - First Bank	15,945.91
<b>TOTAL Cash Accounts</b>	<u>15,945.91</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	3,110.47
<b>TOTAL Reserve Accounts</b>	<u>3,110.47</u>
<b>Total Assets</b>	<u><u>19,150.61</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	4,099.17
<b>Total Liabilities</b>	<u><u>4,099.17</u></u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	0.59
Reserve-Consolidated	7,439.88
Reserve Exp-Consolidated	(4,330.00)
<b>TOTAL Reserves</b>	<u>3,110.47</u>
<b>Working Capital</b>	15,300.00
<b>Retained Earnings</b>	(5,599.97)
<b>Net Income</b>	2,240.94
<b>Total Net Worth</b>	<u><u>15,051.44</u></u>
<b>Total Net Worth and Liabilities</b>	<u><u>19,150.61</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 06/01/2016 to 06/30/2016

	<u>June 2016</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	6,210	6,210	37,260	37,260		74,520	67,200
Interest Income		1		6	(6)	10	10
Late fee-Nsf Charges	23	8	126	48	78	100	100
<b>Total Revenues</b>	<b>6,233</b>	<b>6,219</b>	<b>37,386</b>	<b>37,314</b>	<b>72</b>	<b>74,630</b>	<b>67,310</b>

### Expenses

#### Operating Expenses

Accounting Fees		29	325	174	(151)	350	350
Administration Costs	83	83	1,219	498	(721)	1,000	800
Concrete Repair		17		102	102	200	200
Electric	33	25	166	150	(16)	300	200
General Mx and Repair		167	1,240	1,002	(238)	2,000	2,500
Gutter Repair		25	170	150	(20)	300	300
Insurance Property/Liability	389	2,247	8,532	13,482	4,950	26,962	24,511
Landscaping		42	745	252	(493)	500	100
Legal Expense		208	3,754	1,248	(2,506)	2,500	2,500
**Legal Reimb	(45)	(167)	(339)	(1,002)	(663)	(2,000)	(2,000)
Lawn Contract	970	917	970	5,502	4,532	11,000	9,600
Management Fees	486	504	2,916	3,024	108	6,048	6,048
Painting		8		48	48	100	100
Pest Control		8		48	48	100	100
Roof Repair		42	1,615	252	(1,363)	500	500
Sign Repair/Replacement		8		48	48	100	100
Snow Removal	580	333	6,468	1,998	(4,470)	4,000	2,000
Street Repair/Sweep		42		252	252	500	500
Sprinkler Repair	326	21	776	126	(650)	250	100
Trash	520	529	3,106	3,174	68	6,344	3,600
Tree Maintenance		8		48	48	100	100
Water	1,046	800	1,545	4,800	3,255	9,600	9,600
<b>TOTAL Operating Expenses</b>	<b>4,388</b>	<b>5,896</b>	<b>33,208</b>	<b>35,376</b>	<b>2,168</b>	<b>70,754</b>	<b>61,809</b>

#### Reserve Funding

Reserve Allocation Consolidated	323	323	1,938	1,938		3,876	5,501
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	<u>June 2016</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	323	323	1,938	1,938		3,876	5,501
<b>Total Expenses</b>	4,711	6,219	35,146	37,314	2,168	74,630	67,310
<b>Net Income</b>	1,522	0	2,240	0	2,240	0	0