

# Oakwood Village Homeowners Association

## Balance Sheet

07/31/2017

### Assets

<b>Owner Receivables</b>	355.58
<b>Cash Accounts</b>	
Cash Operating - First Bank	20,115.91
<b>TOTAL Cash Accounts</b>	<u>20,115.91</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	11,441.36
<b>TOTAL Reserve Accounts</b>	<u>11,441.36</u>
<b><u>Total Assets</u></b>	<u><u>31,912.85</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	3,947.89
<b><u>Total Liabilities</u></b>	<u><u>3,947.89</u></u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	1.32
Reserve-Consolidated	11,440.04
<b>TOTAL Reserves</b>	<u>11,441.36</u>
<b>Working Capital</b>	17,400.00
<b>Retained Earnings</b>	(12,999.31)
<b>Net Income</b>	12,122.91
<b><u>Total Net Worth</u></b>	<u><u>27,964.96</u></u>
<b><u>Total Net Worth and Liabilities</u></b>	<u><u>31,912.85</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 07/01/2017 to 07/31/2017

	<u>July 2017</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	7,560	7,560	52,920	52,920		90,720	74,520
Interest Income		1		7	(7)	10	10
Late fee-Nsf Charges	11	8	51	56	(5)	100	100
<b>Total Revenues</b>	<b>7,571</b>	<b>7,569</b>	<b>52,971</b>	<b>52,983</b>	<b>(12)</b>	<b>90,830</b>	<b>74,630</b>

### Expenses

#### Operating Expenses

Accounting Fees		29	325	203	(122)	350	350
Administration Costs	120		972	2,000	1,028	2,000	1,000
Concrete Repair		17		119	119	200	200
Electric	32	33	247	231	(16)	400	300
General Mx and Repair		250		1,750	1,750	3,000	2,000
Gutter Repair		60	250	300	50	300	300
Insurance Property/Liability	2,094	2,080	16,029	14,560	(1,469)	24,955	26,962
Landscaping		125		625	625	1,000	500
Legal Expense		250	292	1,750	1,458	3,000	2,500
**Legal Reimb		(83)		(581)	(581)	(1,000)	(2,000)
Lawn Contract	1,015	1,475	4,015	8,850	4,835	11,800	11,000
Management Fees	486	486	3,402	3,402		5,832	6,048
Painting		25		75	75	100	100
Pest Control		25		75	75	100	100
Roof Repair			650	1,000	350	1,000	500
Sign Repair/Replacement		8		56	56	100	100
Snow Removal			1,546	3,000	1,454	7,000	4,000
Street Repair/Sweep		42		294	294	500	500
Sprinkler Repair		180		720	720	900	250
Trash	517	520	3,626	3,640	14	6,236	6,344
Tree Maintenance		8		56	56	100	100
Water	1,687	1,000	3,103	7,000	3,897	12,000	9,600
<b>TOTAL Operating Expenses</b>	<b>5,951</b>	<b>6,530</b>	<b>34,457</b>	<b>49,125</b>	<b>14,668</b>	<b>79,873</b>	<b>70,754</b>

#### Reserve Funding

Reserve Allocation Consolidated	913	913	6,391	6,391		10,957	3,876
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	<u>July 2017</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	913	913	6,391	6,391	0	10,957	3,876
<b>Total Expenses</b>	6,864	7,443	40,848	55,516	14,668	90,830	74,630
<b>Net Income</b>	707	126	12,123	(2,533)	14,656	0	0