

Oakwood Village Homeowners Association

Balance Sheet

07/31/2016

Assets

Owner Receivables	172.88
Cash Accounts	
Cash Operating - First Bank	6,553.08
TOTAL Cash Accounts	<u>6,553.08</u>
Reserve Accounts	
Reserve - First Bank	3,433.47
TOTAL Reserve Accounts	<u>3,433.47</u>
<u>Total Assets</u>	<u><u>10,159.43</u></u>

Liabilities

Owners Receivable Over Collected	3,526.44
<u>Total Liabilities</u>	<u><u>3,526.44</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.59
Reserve-Consolidated	7,762.88
Reserve Exp-Consolidated	(4,330.00)
TOTAL Reserves	<u>3,433.47</u>
Working Capital	15,300.00
Retained Earnings	(5,599.97)
Net Income	(6,500.51)
<u>Total Net Worth</u>	<u><u>6,632.99</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>10,159.43</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 07/01/2016 to 07/31/2016

	<u>July 2016</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	6,210	6,210	43,470	43,470		74,520	67,200
Interest Income		1		7	(7)	10	10
Late fee-Nsf Charges	11	8	138	56	82	100	100
Total Revenues	6,221	6,219	43,608	43,533	75	74,630	67,310

Expenses

Operating Expenses

Accounting Fees		29	325	203	(122)	350	350
Administration Costs	150	83	1,368	581	(787)	1,000	800
Concrete Repair		17		119	119	200	200
Electric	32	25	198	175	(23)	300	200
General Mx and Repair	889	167	2,129	1,169	(960)	2,000	2,500
Gutter Repair		25	170	175	5	300	300
Insurance Property/Liability	1,981	2,247	14,474	15,729	1,255	26,962	24,511
Landscaping		42	745	294	(451)	500	100
Legal Expense	3,394	208	7,148	1,456	(5,692)	2,500	2,500
**Legal Reimb		(167)	(339)	(1,169)	(830)	(2,000)	(2,000)
Lawn Contract	1,940	917	2,910	6,419	3,509	11,000	9,600
Management Fees	486	504	3,402	3,528	126	6,048	6,048
Painting		8		56	56	100	100
Pest Control		8		56	56	100	100
Roof Repair		42	1,615	294	(1,321)	500	500
Sign Repair/Replacement		8		56	56	100	100
Snow Removal		333	6,468	2,331	(4,137)	4,000	2,000
Street Repair/Sweep		42		294	294	500	500
Sprinkler Repair	55	21	831	147	(684)	250	100
Trash	535	529	3,641	3,703	62	6,344	3,600
Tree Maintenance		8		56	56	100	100
Water	1,218	800	2,762	5,600	2,838	9,600	9,600
TOTAL Operating Expenses	10,680	5,896	47,847	41,272	(6,575)	70,754	61,809

Reserve Funding

Reserve Allocation Consolidated	323	323	2,261	2,261		3,876	5,501
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	<u>July 2016</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	323	323	2,261	2,261		3,876	5,501
Total Expenses	11,003	6,219	50,108	43,533	(6,575)	74,630	67,310
Net Income	(4,782)	0	(6,500)	0	(6,500)	0	0