

Oakwood Village Homeowners Association

Balance Sheet

01/31/2017

Assets

Owner Receivables	15.00
Cash Accounts	
Cash Operating - First Bank	11,831.07
TOTAL Cash Accounts	<u>11,831.07</u>
Reserve Accounts	
Reserve - First Bank	5,962.17
TOTAL Reserve Accounts	<u>5,962.17</u>
<u>Total Assets</u>	<u><u>17,808.24</u></u>

Liabilities

Owners Receivable Over Collected	5,922.06
Accounts Payable - Net Total	970.00
<u>Total Liabilities</u>	<u><u>6,892.06</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.13
Reserve-Consolidated	5,962.04
TOTAL Reserves	<u>5,962.17</u>
Working Capital	16,800.00
Retained Earnings	(13,969.31)
Net Income	2,123.32
<u>Total Net Worth</u>	<u><u>10,916.18</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>17,808.24</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 01/01/2017 to 01/31/2017

	<u>January 2017</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	7,560	7,560	7,560	7,560		90,720	74,520
Interest Income		1		1	(1)	10	10
Late fee-Nsf Charges	20	8	20	8	12	100	100
Total Revenues	7,580	7,569	7,580	7,569	11	90,830	74,630

Expenses

Operating Expenses

Accounting Fees	325	29	325	29	(296)	350	350
Administration Costs	117	2,000	117	2,000	1,883	2,000	1,000
Concrete Repair		17		17	17	200	200
Electric	41	33	41	33	(8)	400	300
General Mx and Repair		250		250	250	3,000	2,000
Gutter Repair						300	300
Insurance Property/Liability	2,861	2,080	2,861	2,080	(781)	24,955	26,962
Landscaping						1,000	500
Legal Expense	45	250	45	250	205	3,000	2,500
**Legal Reimb		(83)		(83)	(83)	(1,000)	(2,000)
Lawn Contract						11,800	11,000
Management Fees	486	486	486	486		5,832	6,048
Painting						100	100
Pest Control						100	100
Roof Repair						1,000	500
Sign Repair/Replacement		8		8	8	100	100
Snow Removal	48	1,000	48	1,000	952	7,000	4,000
Street Repair/Sweep		42		42	42	500	500
Sprinkler Repair						900	250
Trash	520	520	520	520		6,236	6,344
Tree Maintenance		8		8	8	100	100
Water	101	1,000	101	1,000	899	12,000	9,600
TOTAL Operating Expenses	4,544	7,640	4,544	7,640	3,096	79,873	70,754

Reserve Funding

Reserve Allocation Consolidated	913	913	913	913		10,957	3,876
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	<u>January 2017</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	913	913	913	913	0	10,957	3,876
Total Expenses	5,457	8,553	5,457	8,553	3,096	90,830	74,630
Net Income	2,123	(984)	2,123	(984)	3,107	0	0