

Oakwood Village Homeowners Association

Balance Sheet

01/31/2016

Assets

Owner Receivables	1,581.50
Cash Accounts	
Cash Operating - First Bank	12,754.45
TOTAL Cash Accounts	<u>12,754.45</u>
Reserve Accounts	
Reserve - First Bank	1,494.88
TOTAL Reserve Accounts	<u>1,494.88</u>
<u>Total Assets</u>	<u><u>15,830.83</u></u>

Liabilities

Owners Receivable Over Collected	4,994.17
<u>Total Liabilities</u>	<u><u>4,994.17</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.88
Reserve-Consolidated	5,824.00
Reserve Exp-Consolidated	(4,330.00)
TOTAL Reserves	<u>1,494.88</u>
Working Capital	15,300.00
Retained Earnings	(5,599.97)
Net Income	(358.25)
<u>Total Net Worth</u>	<u><u>10,836.66</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>15,830.83</u></u>

Oakwood Village Homeowners Association

Revenues and Expenses Statement

From 01/01/2016 to 01/31/2016

	<u>January 2016</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	6,210	6,210	6,210	6,210		74,520	67,200
Interest Income		1		1	(1)	10	10
Late fee-Nsf Charges	34	8	34	8	26	100	100
Total Revenues	6,244	6,219	6,244	6,219	25	74,630	67,310
Expenses							
Operating Expenses							
Accounting Fees		29		29	29	350	350
Administration Costs	137	83	137	83	(54)	1,000	800
Concrete Repair		17		17	17	200	200
Electric	31	25	31	25	(6)	300	200
General Mx and Repair	140	167	140	167	27	2,000	2,500
Gutter Repair		25		25	25	300	300
Insurance Property/Liability	1,981	2,247	1,981	2,247	266	26,962	24,511
Landscaping		42		42	42	500	100
Legal Expense	198	208	198	208	10	2,500	2,500
**Legal Reimb	(190)	(167)	(190)	(167)	23	(2,000)	(2,000)
Lawn Contract		917		917	917	11,000	9,600
Management Fees	486	504	486	504	18	6,048	6,048
Painting		8		8	8	100	100
Pest Control		8		8	8	100	100
Roof Repair		42		42	42	500	500
Sign Repair/Replacement		8		8	8	100	100
Snow Removal	2,452	333	2,452	333	(2,119)	4,000	2,000
Street Repair/Sweep		42		42	42	500	500
Sprinkler Repair	450	21	450	21	(429)	250	100
Trash	508	529	508	529	21	6,344	3,600
Tree Maintenance		8		8	8	100	100
Water	88	800	88	800	712	9,600	9,600
TOTAL Operating Expenses	6,281	5,896	6,281	5,896	(385)	70,754	61,809
Reserve Funding							
Reserve Allocation Consolidated	323	323	323	323		3,876	5,501
TOTAL Reserve Funding	323	323	323	323		3,876	5,501

<u>January 2016</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	6,604	6,219	6,604	6,219	(385)	74,630	67,310
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Net Income	(360)	0	(360)	0	(360)	0	0
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