

# Oakwood Village Homeowners Association

## Balance Sheet

02/28/2017

### Assets

<b>Owner Receivables</b>	25.00
<b>Cash Accounts</b>	
Cash Operating - First Bank	14,352.07
<b>TOTAL Cash Accounts</b>	<u>14,352.07</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	6,875.17
<b>TOTAL Reserve Accounts</b>	<u>6,875.17</u>
<b>Total Assets</b>	<u><u>21,252.24</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	5,202.06
<b>Total Liabilities</b>	<u>5,202.06</u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	0.13
Reserve-Consolidated	6,875.04
<b>TOTAL Reserves</b>	<u>6,875.17</u>
<b>Working Capital</b>	16,800.00
<b>Retained Earnings</b>	(12,999.31)
<b>Net Income</b>	5,374.32
<b>Total Net Worth</b>	<u><u>16,050.18</u></u>
<b>Total Net Worth and Liabilities</b>	<u><u>21,252.24</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 02/01/2017 to 02/28/2017

	<u>February 2017</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	7,560	7,560	15,120	15,120		90,720	74,520
Interest Income		1		2	(2)	10	10
Late fee-Nsf Charges		8	20	16	4	100	100
<b>Total Revenues</b>	7,560	7,569	15,140	15,138	2	90,830	74,630

### **Expenses**

#### **Operating Expenses**

Accounting Fees		29	325	58	(267)	350	350
Administration Costs	115		232	2,000	1,768	2,000	1,000
Concrete Repair		17		34	34	200	200
Electric	37	33	78	66	(12)	400	300
General Mx and Repair		250		500	500	3,000	2,000
Gutter Repair						300	300
Insurance Property/Liability	2,094	2,080	4,955	4,160	(795)	24,955	26,962
Landscaping						1,000	500
Legal Expense	45	250	90	500	410	3,000	2,500
**Legal Reimb		(83)		(166)	(166)	(1,000)	(2,000)
Lawn Contract		1,475		1,475	1,475	11,800	11,000
Management Fees	486	486	972	972		5,832	6,048
Painting						100	100
Pest Control						100	100
Roof Repair		250		250	250	1,000	500
Sign Repair/Replacement		8		16	16	100	100
Snow Removal		1,000	48	2,000	1,952	7,000	4,000
Street Repair/Sweep		42		84	84	500	500
Sprinkler Repair						900	250
Trash	520	520	1,039	1,040	1	6,236	6,344
Tree Maintenance		8		16	16	100	100
Water	99	1,000	201	2,000	1,799	12,000	9,600
<b>TOTAL Operating Expenses</b>	3,396	7,365	7,940	15,005	7,065	79,873	70,754

#### **Reserve Funding**

Reserve Allocation Consolidated	913	913	1,826	1,826		10,957	3,876
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	<u>February 2017</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	913	913	1,826	1,826	0	10,957	3,876
<b>Total Expenses</b>	4,309	8,278	9,766	16,831	7,065	90,830	74,630
<b>Net Income</b>	3,251	(709)	5,374	(1,693)	7,067	0	0