

Oakwood Village Homeowners Association

Balance Sheet

02/29/2016

Assets

Owner Receivables	1,845.00
Cash Accounts	
Cash Operating - First Bank	13,799.61
TOTAL Cash Accounts	<u>13,799.61</u>
Reserve Accounts	
Reserve - First Bank	1,818.19
TOTAL Reserve Accounts	<u>1,818.19</u>
<u>Total Assets</u>	<u><u>17,462.80</u></u>

Liabilities

Owners Receivable Over Collected	4,564.17
<u>Total Liabilities</u>	<u>4,564.17</u>

Net Worth

Reserves	
Reserve Interest Earned	1.19
Reserve-Consolidated	6,147.00
Reserve Exp-Consolidated	(4,330.00)
TOTAL Reserves	<u>1,818.19</u>
Working Capital	15,300.00
Retained Earnings	(5,599.97)
Net Income	1,380.41
<u>Total Net Worth</u>	<u><u>12,898.63</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>17,462.80</u></u>

Oakwood Village Homeowners Association

Revenues and Expenses Statement

From 02/01/2016 to 02/29/2016

	<u>February 2016</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	6,210	6,210	12,420	12,420		74,520	67,200
Interest Income		1		2	(2)	10	10
Late fee-Nsf Charges	46	8	80	16	64	100	100
Total Revenues	6,256	6,219	12,500	12,438	62	74,630	67,310

Expenses

Operating Expenses

Accounting Fees	325	29	325	58	(267)	350	350
Administration Costs	123	83	292	166	(126)	1,000	800
Concrete Repair		17		34	34	200	200
Electric	33	25	64	50	(14)	300	200
General Mx and Repair		167	140	334	194	2,000	2,500
Gutter Repair		25		50	50	300	300
Insurance Property/Liability	1,983	2,247	3,964	4,494	530	26,962	24,511
Landscaping		42		84	84	500	100
Legal Expense		208	198	416	218	2,500	2,500
**Legal Reimb		(167)	(190)	(334)	(144)	(2,000)	(2,000)
Lawn Contract		917		1,834	1,834	11,000	9,600
Management Fees	486	504	972	1,008	36	6,048	6,048
Painting		8		16	16	100	100
Pest Control		8		16	16	100	100
Roof Repair	600	42	600	84	(516)	500	500
Sign Repair/Replacement		8		16	16	100	100
Snow Removal		333	2,452	666	(1,786)	4,000	2,000
Street Repair/Sweep		42		84	84	500	500
Sprinkler Repair		21	450	42	(408)	250	100
Trash	520	529	1,027	1,058	31	6,344	3,600
Tree Maintenance		8		16	16	100	100
Water	92	800	180	1,600	1,420	9,600	9,600
TOTAL Operating Expenses	4,162	5,896	10,474	11,792	1,318	70,754	61,809

Reserve Funding

Reserve Allocation Consolidated	323	323	646	646		3,876	5,501
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	<u>February 2016</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	323	323	646	646		3,876	5,501
Total Expenses	4,485	6,219	11,120	12,438	1,318	74,630	67,310
Net Income	1,771	0	1,380	0	1,380	0	0