

Oakwood Village Homeowners Association

Balance Sheet

12/31/2016

Assets

Owner Receivables	226.03
Cash Accounts	
Cash Operating - First Bank	7,592.37
TOTAL Cash Accounts	<u>7,592.37</u>
Reserve Accounts	
Reserve - First Bank	5,048.93
TOTAL Reserve Accounts	<u>5,048.93</u>
<u>Total Assets</u>	<u><u>12,867.33</u></u>

Liabilities

Owners Receivable Over Collected	4,572.06
Accounts Payable - Net Total	970.00
<u>Total Liabilities</u>	<u><u>5,542.06</u></u>

Net Worth

Reserves	
Reserve Interest Earned	1.05
Reserve-Consolidated	9,377.88
Reserve Exp-Consolidated	(4,330.00)
TOTAL Reserves	<u>5,048.93</u>
Working Capital	16,200.00
Retained Earnings	(5,599.97)
Net Income	(8,323.69)
<u>Total Net Worth</u>	<u><u>7,325.27</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>12,867.33</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 12/01/2016 to 12/31/2016

	<u>December 2016</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	6,210	6,210	74,520	74,520		74,520	67,200
Interest Income		(1)		10	(10)	10	10
Late fee-Nsf Charges	11	12	232	100	132	100	100
Total Revenues	6,221	6,221	74,752	74,630	122	74,630	67,310

Expenses

Operating Expenses

Accounting Fees		31	325	350	25	350	350
Administration Costs	108	87	2,448	1,000	(1,448)	1,000	800
Concrete Repair		13		200	200	200	200
Electric	39	25	368	300	(68)	300	200
General Mx and Repair		163	1,969	2,000	31	2,000	2,500
Gutter Repair		25	170	300	130	300	300
Insurance Property/Liability	2,288	2,245	25,187	26,962	1,775	26,962	24,511
Landscaping		38	2,917	500	(2,417)	500	100
Legal Expense	45	212	7,849	2,500	(5,349)	2,500	2,500
**Legal Reimb		(163)	(429)	(2,000)	(1,571)	(2,000)	(2,000)
Lawn Contract	970	913	7,970	11,000	3,030	11,000	9,600
Management Fees	486	504	5,832	6,048	216	6,048	6,048
Painting		12		100	100	100	100
Pest Control		12		100	100	100	100
Professional (Website)			225		(225)		
Roof Repair		38	2,265	500	(1,765)	500	500
Sign Repair/Replacement		12	95	100	5	100	100
Snow Removal		337	6,468	4,000	(2,468)	4,000	2,000
Street Repair/Sweep		38	141	500	359	500	500
Sprinkler Repair		19	1,275	250	(1,025)	250	100
Trash	520	525	6,240	6,344	104	6,344	3,600
Tree Maintenance		12		100	100	100	100
Water	147	800	7,885	9,600	1,715	9,600	9,600
TOTAL Operating Expenses	4,603	5,898	79,200	70,754	(8,446)	70,754	61,809

Reserve Funding

	<u>December 2016</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Reserve Allocation Consolidated	323	323	3,876	3,876		3,876	5,501
TOTAL Reserve Funding	323	323	3,876	3,876	0	3,876	5,501
Total Expenses	4,926	6,221	83,076	74,630	(8,446)	74,630	67,310
Net Income	1,295	0	(8,324)	0	(8,324)	0	0