

# Oakwood Village Homeowners Association

## Balance Sheet

08/31/2017

### Assets

<b>Owner Receivables</b>	45.00
<b>Cash Accounts</b>	
Cash Operating - First Bank	15,584.67
<b>TOTAL Cash Accounts</b>	<u>15,584.67</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	12,354.36
<b>TOTAL Reserve Accounts</b>	<u>12,354.36</u>
<b>Total Assets</b>	<u><u>27,984.03</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	4,787.89
<b>Total Liabilities</b>	<u><u>4,787.89</u></u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	1.32
Reserve-Consolidated	12,353.04
<b>TOTAL Reserves</b>	<u>12,354.36</u>
<b>Working Capital</b>	17,700.00
<b>Retained Earnings</b>	(12,999.31)
<b>Net Income</b>	6,141.09
<b>Total Net Worth</b>	<u><u>23,196.14</u></u>
<b>Total Net Worth and Liabilities</b>	<u><u>27,984.03</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 08/01/2017 to 08/31/2017

	<u>August 2017</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	7,560	7,560	60,480	60,480		90,720	74,520
Interest Income		1		8	(8)	10	10
Late fee-Nsf Charges	9	8	60	64	(4)	100	100
<b>Total Revenues</b>	<b>7,569</b>	<b>7,569</b>	<b>60,540</b>	<b>60,552</b>	<b>(12)</b>	<b>90,830</b>	<b>74,630</b>

### Expenses

#### Operating Expenses

Accounting Fees		29	325	232	(93)	350	350
Administration Costs	100		1,072	2,000	928	2,000	1,000
Concrete Repair		17		136	136	200	200
Electric	34	33	281	264	(17)	400	300
General Mx and Repair		250		2,000	2,000	3,000	2,000
Gutter Repair			250	300	50	300	300
Insurance Property/Liability	2,293	2,080	18,322	16,640	(1,682)	24,955	26,962
Landscaping	7,232	125	7,232	750	(6,482)	1,000	500
Legal Expense		250	292	2,000	1,708	3,000	2,500
**Legal Reimb		(83)		(664)	(664)	(1,000)	(2,000)
Lawn Contract		1,475	4,015	10,325	6,310	11,800	11,000
Management Fees	486	486	3,888	3,888		5,832	6,048
Painting		25		100	100	100	100
Pest Control		25		100	100	100	100
Roof Repair			650	1,000	350	1,000	500
Sign Repair/Replacement		8		64	64	100	100
Snow Removal			1,546	3,000	1,454	7,000	4,000
Street Repair/Sweep		42		336	336	500	500
Sprinkler Repair		180		900	900	900	250
Trash	517	520	4,143	4,160	17	6,236	6,344
Tree Maintenance		8		64	64	100	100
Water	1,975	1,000	5,078	8,000	2,922	12,000	9,600
<b>TOTAL Operating Expenses</b>	<b>12,637</b>	<b>6,470</b>	<b>47,094</b>	<b>55,595</b>	<b>8,501</b>	<b>79,873</b>	<b>70,754</b>

#### Reserve Funding

Reserve Allocation Consolidated	913	913	7,304	7,304		10,957	3,876
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	<u>August 2017</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	913	913	7,304	7,304	0	10,957	3,876
<b>Total Expenses</b>	13,550	7,383	54,398	62,899	8,501	90,830	74,630
<b>Net Income</b>	(5,981)	186	6,142	(2,347)	8,489	0	0