

# Oakwood Village Homeowners Association

## Balance Sheet

08/31/2016

### Assets

<b>Owner Receivables</b>	10.00
<b>Cash Accounts</b>	
Cash Operating - First Bank	4,169.45
<b>TOTAL Cash Accounts</b>	<u>4,169.45</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	3,756.54
<b>TOTAL Reserve Accounts</b>	<u>3,756.54</u>
<b><u>Total Assets</u></b>	<u><u>7,935.99</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	3,421.44
<b><u>Total Liabilities</u></b>	<u><u>3,421.44</u></u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	0.66
Reserve-Consolidated	8,085.88
Reserve Exp-Consolidated	(4,330.00)
<b>TOTAL Reserves</b>	<u>3,756.54</u>
<b>Working Capital</b>	15,300.00
<b>Retained Earnings</b>	(5,599.97)
<b>Net Income</b>	(8,942.02)
<b><u>Total Net Worth</u></b>	<u><u>4,514.55</u></u>
<b><u>Total Net Worth and Liabilities</u></b>	<u><u>7,935.99</u></u>

# Oakwood Village Homeowners Association

## Income and Expense Comparative Statement

From 08/01/2016 to 08/31/2016

	<u>August 2016</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	6,210	6,210	49,680	49,680		74,520	67,200
Interest Income		1		8	(8)	10	10
Late fee-Nsf Charges	20	8	158	64	94	100	100
<b>Total Revenues</b>	6,230	6,219	49,838	49,752	86	74,630	67,310

### Expenses

#### Operating Expenses

Accounting Fees		29	325	232	(93)	350	350
Administration Costs	88	83	1,532	664	(868)	1,000	800
Concrete Repair		17		136	136	200	200
Electric	36	25	231	200	(31)	300	200
General Mx and Repair		167	2,129	1,336	(793)	2,000	2,500
Gutter Repair		25	170	200	30	300	300
Insurance Property/Liability	2,175	2,247	16,649	17,976	1,327	26,962	24,511
Landscaping	1,967	42	2,712	336	(2,376)	500	100
Legal Expense	101	208	7,249	1,664	(5,585)	2,500	2,500
**Legal Reimb	(45)	(167)	(384)	(1,336)	(952)	(2,000)	(2,000)
Lawn Contract	1,180	917	4,090	7,336	3,246	11,000	9,600
Management Fees	486	504	3,888	4,032	144	6,048	6,048
Painting		8		64	64	100	100
Pest Control		8		64	64	100	100
Roof Repair		42	1,615	336	(1,279)	500	500
Sign Repair/Replacement		8		64	64	100	100
Snow Removal		333	6,468	2,664	(3,804)	4,000	2,000
Street Repair/Sweep		42		336	336	500	500
Sprinkler Repair	119	21	950	168	(782)	250	100
Trash	520	529	4,161	4,232	71	6,344	3,600
Tree Maintenance		8		64	64	100	100
Water	1,654	800	4,412	6,400	1,988	9,600	9,600
<b>TOTAL Operating Expenses</b>	8,281	5,896	56,197	47,168	(9,029)	70,754	61,809

#### Reserve Funding

Reserve Allocation Consolidated	323	323	2,584	2,584		3,876	5,501
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	<u>August 2016</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	323	323	2,584	2,584	0	3,876	5,501
<b>Total Expenses</b>	8,604	6,219	58,781	49,752	(9,029)	74,630	67,310
<b>Net Income</b>	(2,374)	0	(8,943)	0	(8,943)	0	0