

Oakwood Village Homeowners Association

Balance Sheet

04/30/2017

Assets

Owner Receivables	88.33
Cash Accounts	
Cash Operating - First Bank	16,375.88
TOTAL Cash Accounts	<u>16,375.88</u>
Reserve Accounts	
Reserve - First Bank	8,701.47
TOTAL Reserve Accounts	<u>8,701.47</u>
<u>Total Assets</u>	<u><u>25,165.68</u></u>

Liabilities

Owners Receivable Over Collected	4,055.39
<u>Total Liabilities</u>	<u><u>4,055.39</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.43
Reserve-Consolidated	8,701.04
TOTAL Reserves	<u>8,701.47</u>
Working Capital	16,800.00
Retained Earnings	(12,999.31)
Net Income	8,608.13
<u>Total Net Worth</u>	<u><u>21,110.29</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>25,165.68</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 04/01/2017 to 04/30/2017

	<u>April 2017</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	7,560	7,560	30,240	30,240		90,720	74,520
Interest Income		1		4	(4)	10	10
Late fee-Nsf Charges		8	20	32	(12)	100	100
Total Revenues	7,560	7,569	30,260	30,276	(16)	90,830	74,630

Expenses

Operating Expenses

Accounting Fees		29	325	116	(209)	350	350
Administration Costs	101		553	2,000	1,447	2,000	1,000
Concrete Repair		17		68	68	200	200
Electric	33	33	149	132	(17)	400	300
General Mx and Repair		250		1,000	1,000	3,000	2,000
Gutter Repair	150	60	150	120	(30)	300	300
Insurance Property/Liability	2,094	2,080	9,143	8,320	(823)	24,955	26,962
Landscaping		125		250	250	1,000	500
Legal Expense		250	292	1,000	708	3,000	2,500
**Legal Reimb		(83)		(332)	(332)	(1,000)	(2,000)
Lawn Contract		1,475	970	4,425	3,455	11,800	11,000
Management Fees	486	486	1,944	1,944		5,832	6,048
Painting						100	100
Pest Control						100	100
Roof Repair	650	250	650	750	100	1,000	500
Sign Repair/Replacement		8		32	32	100	100
Snow Removal	278		1,346	3,000	1,654	7,000	4,000
Street Repair/Sweep		42		168	168	500	500
Sprinkler Repair		180		180	180	900	250
Trash	517	520	2,076	2,080	4	6,236	6,344
Tree Maintenance		8		32	32	100	100
Water	96	1,000	403	4,000	3,597	12,000	9,600
TOTAL Operating Expenses	4,405	6,730	18,001	29,285	11,284	79,873	70,754

Reserve Funding

Reserve Allocation Consolidated	913	913	3,652	3,652		10,957	3,876
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	<u>April 2017</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	913	913	3,652	3,652	0	10,957	3,876
Total Expenses	5,318	7,643	21,653	32,937	11,284	90,830	74,630
Net Income	2,242	(74)	8,607	(2,661)	11,268	0	0