

Oakwood Village Homeowners Association

Balance Sheet

04/30/2016

Assets

Owner Receivables	11.00
Cash Accounts	
Cash Operating - First Bank	11,565.28
TOTAL Cash Accounts	<u>11,565.28</u>
Reserve Accounts	
Reserve - First Bank	2,464.34
TOTAL Reserve Accounts	<u>2,464.34</u>
<u>Total Assets</u>	<u><u>14,040.62</u></u>

Liabilities

Owners Receivable Over Collected	4,087.82
<u>Total Liabilities</u>	<u><u>4,087.82</u></u>

Net Worth

Reserves	
Reserve Interest Earned	0.46
Reserve-Consolidated	6,793.88
Reserve Exp-Consolidated	(4,330.00)
TOTAL Reserves	<u>2,464.34</u>
Working Capital	15,300.00
Retained Earnings	(5,599.97)
Net Income	(2,211.57)
<u>Total Net Worth</u>	<u><u>9,952.80</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>14,040.62</u></u>

Oakwood Village Homeowners Association

Income and Expense Comparative Statement

From 04/01/2016 to 04/30/2016

	<u>April 2016</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	6,210	6,210	24,840	24,840		74,520	67,200
Interest Income		1		4	(4)	10	10
Late fee-Nsf Charges	12	8	104	32	72	100	100
Total Revenues	6,222	6,219	24,944	24,876	68	74,630	67,310

Expenses

Operating Expenses

Accounting Fees		29	325	116	(209)	350	350
Administration Costs	288	83	965	332	(633)	1,000	800
Concrete Repair		17		68	68	200	200
Electric	34	25	132	100	(32)	300	200
General Mx and Repair		167	1,080	668	(412)	2,000	2,500
Gutter Repair	170	25	170	100	(70)	300	300
Insurance Property/Liability	1,981	2,247	7,927	8,988	1,061	26,962	24,511
Landscaping		42	225	168	(57)	500	100
Legal Expense	3,452	208	3,754	832	(2,922)	2,500	2,500
**Legal Reimb		(167)	(294)	(668)	(374)	(2,000)	(2,000)
Lawn Contract		917		3,668	3,668	11,000	9,600
Management Fees	486	504	1,944	2,016	72	6,048	6,048
Painting		8		32	32	100	100
Pest Control		8		32	32	100	100
Roof Repair	620	42	1,615	168	(1,447)	500	500
Sign Repair/Replacement		8		32	32	100	100
Snow Removal	2,052	333	5,137	1,332	(3,805)	4,000	2,000
Street Repair/Sweep		42		168	168	500	500
Sprinkler Repair		21	450	84	(366)	250	100
Trash	520	529	2,067	2,116	49	6,344	3,600
Tree Maintenance		8		32	32	100	100
Water	95	800	366	3,200	2,834	9,600	9,600
TOTAL Operating Expenses	9,698	5,896	25,863	23,584	(2,279)	70,754	61,809

Reserve Funding

Reserve Allocation Consolidated	323	323	1,292	1,292		3,876	5,501
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	<u>April 2016</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	323	323	1,292	1,292		3,876	5,501
Total Expenses	10,021	6,219	27,155	24,876	(2,279)	74,630	67,310
Net Income	(3,799)	0	(2,211)	0	(2,211)	0	0