

OAKWOOD VILLAGE HOA 2017 BUDGET

	<u>2016</u>	<u>2017</u>	comments
OPERATING INCOME:			
MONTHLY DUES	74,520	90,720	\$140 per month - 54 homes
INTEREST INCOME	10	10	operating account only
LATE FEES/NSF CK INCOME	100	100	
GROSS INCOME:	<u>74,630</u>	<u>90,830</u>	
OPERATING EXPENSE:			
ACCOUNTING FEES	350	350	Tax return only
ADMIN COSTS	1,000	2000	Postage, materials
CONCRETE REPAIR	200	200	
ELECTRIC	300	400	Irrigation clocks
GENERAL MTC.	2,000	3000	
GUTTER REPAIR	300	300	
INSURANCE	26,962	24955	Multiple Policies
LANDSCAPING	500	1000	Discretionary spending
LEGAL EXPENSE	2,500	3000	Possible Collections
(Reimb. For Collections)	-2,000	-1000	Backbilled to owner accts
LAWN CONTRACT	11,000	11800	Common Area landscape mtnc
MANAGEMENT	6,048	5832	\$9 per home / month
PAINTING	100	100	
PEST CONTROL	100	100	Biting/stinging insects, etc
ROOF REPAIR	500	1000	
SIGN REPAIR/REPLACE	100	100	
SNOW REMOVAL	4,000	7000	
STREET REPAIR/SWEEP	500	500	
SPRINKLER REPAIR	250	900	
TRASH	6,344	6236	\$8.50 per door
TREE MTC. (PRUNE/SPRAY)	100	100	
WATER	9,600	12000	
OPERATING EXPENSE:	<u>70,754</u>	<u>79873</u>	
RESERVE ALLOCATION:	3,876	10,957	
TOTAL BUDGET:	<u>\$74,630</u>	<u>\$90,830</u>	

Dues History

2014- \$100 / month
2015- \$100 / month
2016- \$115 / month
2017- \$140 / month