

OAKWOOD VILLAGE HOA 2016 Budget

	<u>2016</u>	comments
OPERATING INCOME:		
MONTHLY DUES	74,520	\$115 per month - 54 homes
INTEREST INCOME	10	Interest from operating account only
LATE FEES/NSF CK INCOME	100	
GROSS INCOME:	<u>74,630</u>	
OPERATING EXPENSE:		
ACCOUNTING FEES	350	Tax return only
ADMIN COSTS	1,000	Postage, materials
CONCRETE REPAIR	200	
ELECTRIC	300	Irrigation clocks
GENERAL MTC.	2,000	
GUTTER REPAIR	300	
INSURANCE	26,962	Multiple Policies
LANDSCAPING	500	Discretionary spending
LEGAL EXPENSE	2,500	Possible Collections
(Reimb. For Collections)	-2,000	Backbilled to owner accts
LAWN CONTRACT	11,000	Common Area landscape mtnc
MANAGEMENT	6,048	\$9 per home / month
PAINTING	100	
PEST CONTROL	100	Biting/stinging insects, etc
ROOF REPAIR	500	
SIGN REPAIR/REPLACE	100	
SNOW REMOVAL	4,000	
STREET REPAIR/SWEEP	500	
SPRINKLER REPAIR	250	
TRASH	6,344	\$8.50 per door plus recycling
TREE MTC. (PRUNE/SPRAY)	100	
WATER	9,600	
OPERATING EXPENSE:	<u>70,754</u>	
RESERVE ALLOCATION:	3,876	
TOTAL BUDGET:	<u>\$74,630</u>	

Dues History

2014- \$100 / month

2015- \$100 / month

2016- \$115 / month