

**RESOLUTION
OF
OAKWOOD VILLAGE HOMEOWNER'S ASSOCIATION
REGARDING ALTERNATIVE DISPUTE RESOLUTION (ADR)**

SUBJECT: Adoption of a procedure regarding alternative dispute resolution.

PURPOSE: To adopt a standard procedure to be followed for alternative dispute resolution.

AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law.

**EFFECTIVE
DATE:**

April 1, 2015

RESOLUTION: The Association hereby adopts the following Policy and Procedures:

In the event of any dispute involving the Association and an Owner, the Owner is invited and encouraged to meet with the Board of Directors to resolve the dispute informally and without the need for litigation. If the Owner requests to meet with the Board, the Board shall make a reasonable effort to comply with the Owner's request.


Disputes may be submitted to arbitration before the Colorado Springs Board of Realtors for resolution in accordance with the rules of the American Arbitration Association at the election of any party and upon providing notice of election to the other party pursuant to Article XII, Section 12.2 of the Declaration.

Neither the Association nor the Owner waives any right to pursue whatever legal or other remedial actions available to either party.

PRESIDENT'S

CERTIFICATION: The undersigned, being the President of the Association certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board on 2/24/15 and in witness thereof, the undersigned has subscribed his/her name.

**OAKWOOD VILLAGE HOMEOWNER'S
ASSOCIATION,**
a Colorado nonprofit corporation



President