

OAKWOOD VILLAGE HOMEOWNERS ASSOCIATION
December 8, 2017 Board Meeting Minutes

BI-MONTHLY MEETING

The regular Bi-monthly meeting of the Oakwood Village Homeowners Association Board was held on Thursday, December 8, 2017, at Fire Station #20. Meeting was called to order at 6: 00 pm.

ROLL CALL

Kirby Klabon- President
Angela Ornelas- VP
Steve Rannells- Secretary
Greg Maney- Treasurer
Kerry Cantrell- Z&R Property Management

HOMEOWNERS FORUM

- Several residents were in attendance. There was discussion about the ongoing builder defect litigation

PREVIOUS MINUTES

- The Minutes from the August 2017 Board meeting were reviewed and approved by the Board, with one correction.

FINANCE REPORT

Mr. Maney reviewed the financials for October and November 2017. The Association ended the month of November with total assets being \$24,520. The balance consisted of a total of \$9,295 in the Cash Operating Account, \$15,094 in Reserves and Accounts Receivable at \$130. The prepaid dues were \$2,797. On the Budget Comparison the Association is \$1,964 under budget for the year in operating expenses.

MANAGER'S REPORT

- Mr. Cantrell explained the contents of the Board meeting packet to include, the work order report and the YTD General Ledger for Association expenses. There are currently no homeowners in legal collections for delinquent dues.

NEW BUSINESS

- Attorney Mike Lowder gave an update on the builder defect litigation.
- The Board reviewed and approved documents from legal counsel to make a second effort to pass the amended and restated Declaration. The documents will be mailed out to all owners with a cover letter and ballot.

UNFINISHED BUSINESS

None

- The Board reviewed the written letters and other correspondence collected since the last meeting.

ADJOURNMENT/NEXT MEETING

There being no further Association business, the meeting was adjourned at 7:10 pm. The next meeting will be the Annual membership meeting, February 8, 2018, at Fire Station # 20.

Respectfully submitted,
Kerry Cantrell, Property Manager