

OAKWOOD VILLAGE HOMEOWNERS ASSOCIATION
August 3, 2017 Board Meeting Minutes

BI-MONTHLY MEETING

The regular Bi-monthly meeting of the Oakwood Village Homeowners Association Board was held on Thursday, August 3, 2017, at Fire Station #20. Meeting was called to order at 6:45 pm.

ROLL CALL

Kirby Klabon- President
Angela Ornelas- VP
Steve Rannells- Secretary
Greg Maney- Treasurer
Kerry Cantrell- Z&R Property Management

HOMEOWNERS FORUM

- Several residents were in attendance. There was discussion about the ongoing builder defect litigation

PREVIOUS MINUTES

- The Minutes from the June 2017 Board meeting were reviewed and approved by the Board, with one correction.

FINANCE REPORT

Mr. Maney reviewed the financials for May and June 2017. The Association ended the month of June with total assets being \$31,295. The balance consisted of a total of \$20,723 in the Cash Operating Account, \$10,527 in Reserves and Accounts Receivable at \$45. The prepaid dues were \$5,207. On the Budget Comparison the Association is \$14,133 under budget for the year in operating expenses.

MANAGER'S REPORT

- Mr. Cantrell explained the contents of the Board meeting packet to include, the work order report and the YTD General Ledger for Association expenses. There are currently no homeowners in legal collections for delinquent dues.

NEW BUSINESS

- The Board discussed some landscaping issues and that they have met with the landscaper on site recently to review any issues.
- Robert Ornelas gave a brief update on the neighborhood watch program.

UNFINISHED BUSINESS

None

- The Board reviewed the written letters and other correspondence collected since the last meeting.

ADJOURNMENT/NEXT MEETING

There being no further Association business, the meeting was adjourned at 8:00 pm. The next meeting will be the Annual membership meeting, October 5, 2017, at Fire Station # 20.

Respectfully submitted,
Kerry Cantrell, Property Manager